



CHARLOTTE
REGIONAL BUSINESS
ALLIANCE®

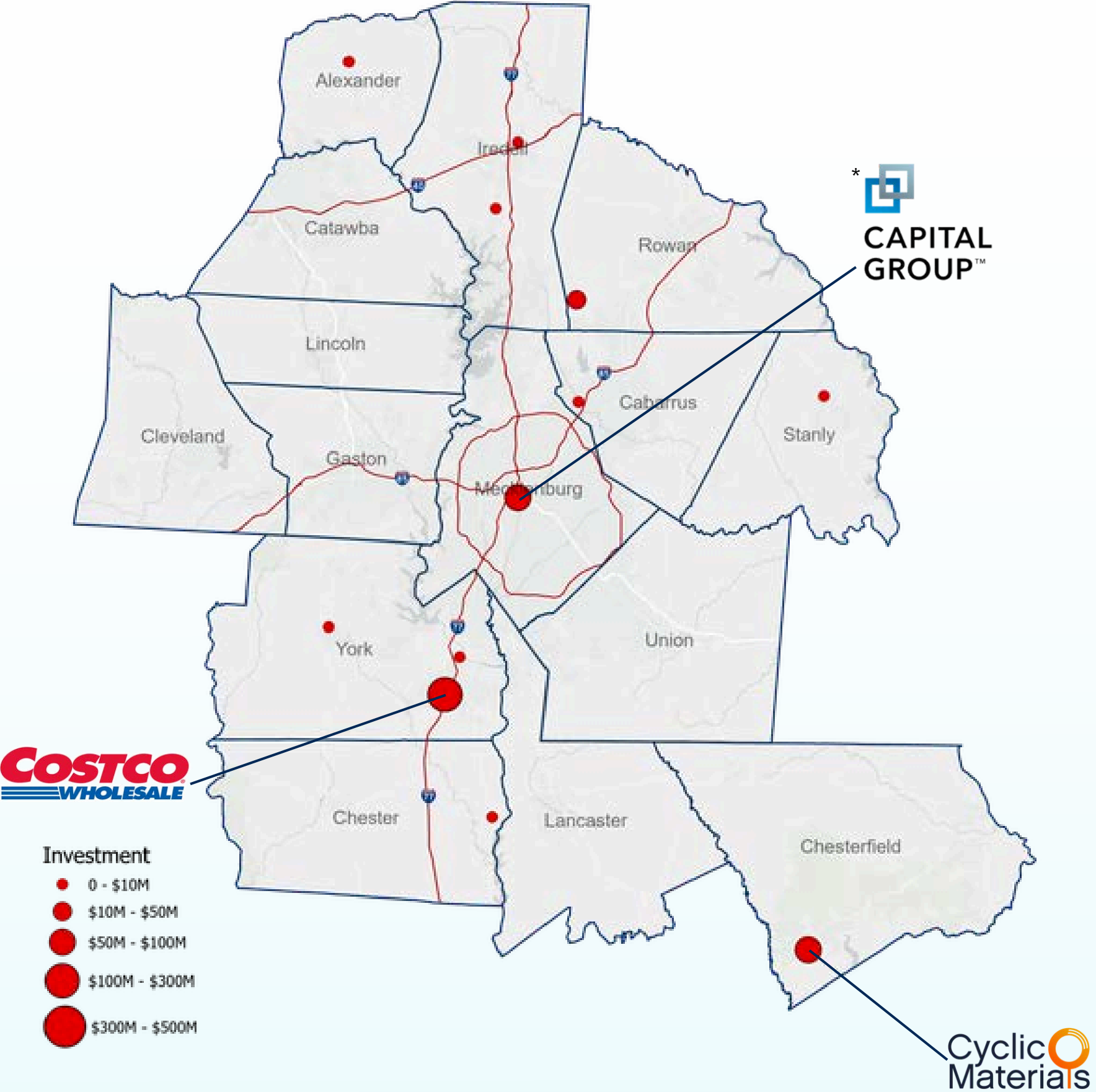
Q1 2026

GROWTH REPORT

EXECUTIVE SUMMARY



The Charlotte Region saw **continued investment** in Q1 2026 paired with **stable job growth**. Announced jobs and capital investment nearly doubled compared to Q1 2025, further supporting the economic growth and vitality of the region. Although most Q1 announcements were manufacturing projects, the **Capital Group** office project contributed the most jobs (600) and the **Costco Distribution Center** project contributed the most capital investment (\$240.3M).



*Actual location to be determined

Q1 2026 PROJECT REVIEW



12 Project Announcements

\$434.6M Capital Investment

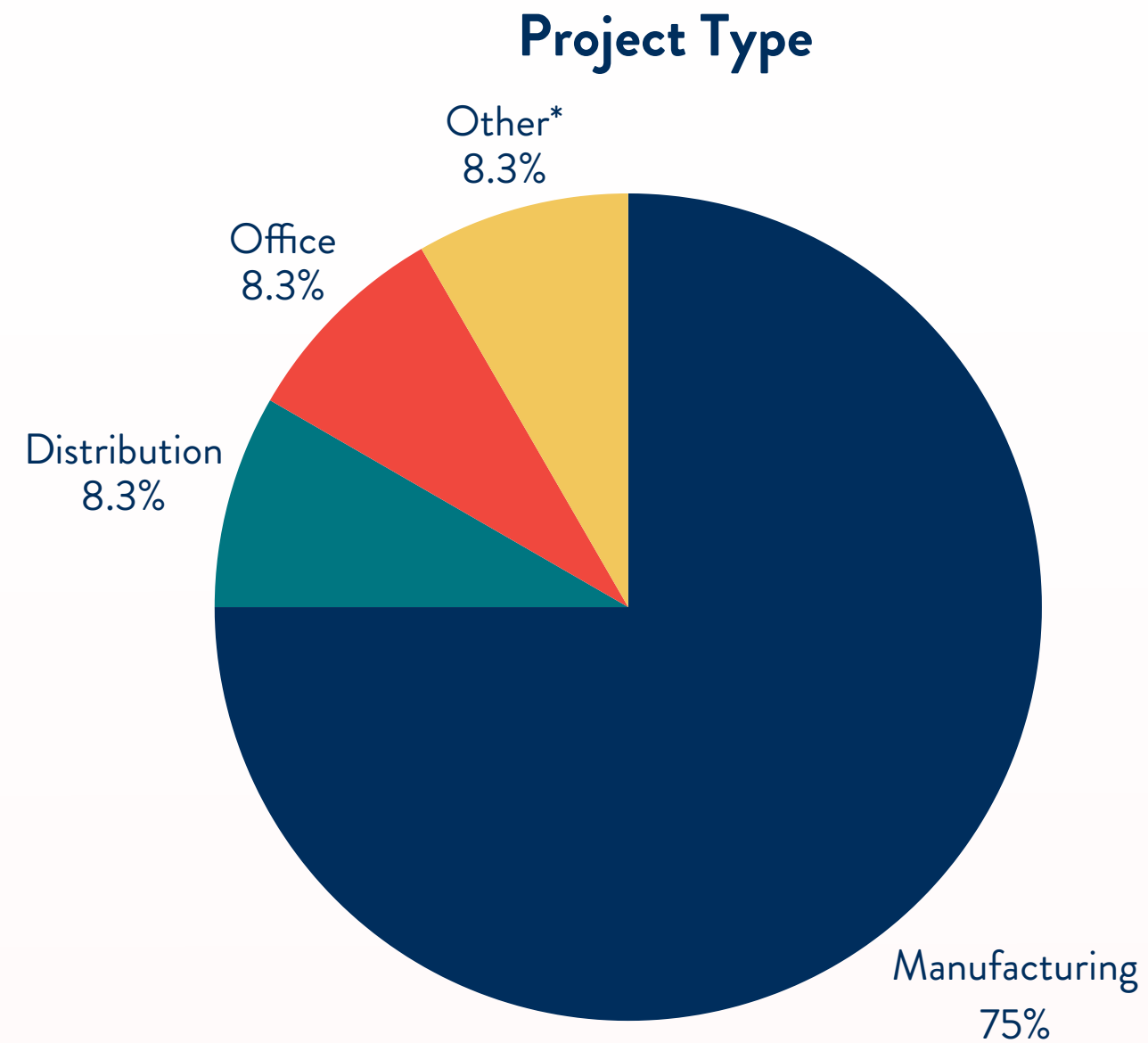
1,068 Announced Jobs

PROJECT ANNOUNCEMENTS

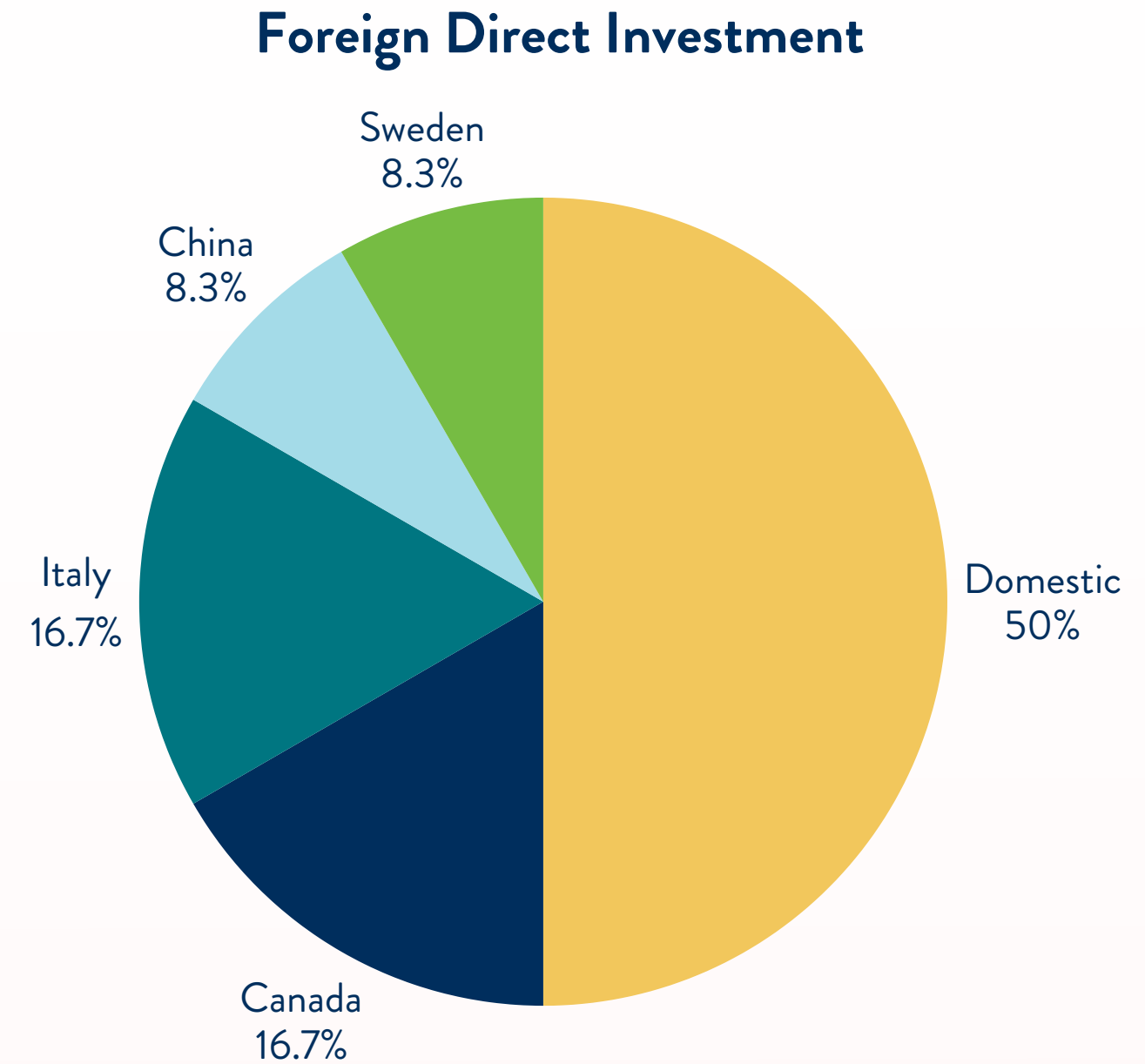


County	Company Name	Project Type	New/Expansion	Jobs	Investment
York	CostCo	Distribution	New	165	\$240,300,000
York	Atlas Copco	Manufacturing	Expansion	-	-
Chesterfield	Cyclic Materials	Manufacturing	New	90	\$82,000,000
Iredell	ABT inc	Manufacturing	New	-	\$4,250,000
Iredell	QA1	Manufacturing	New	60	\$12,000,000
Iredell	Alpine Shredding Trucks	Manufacturing	New	30	-
Cabarrus	FlyRight Holdings Inc	Other	Expansion	5	\$9,500,000
Chester	Synten Technical Fabrics	Manufacturing	Expansion	75	\$9,500,000
Stanly	Auria	Manufacturing	Expansion	13	\$9,000,000
Alexander	Jonathan Wesley Furniture	Manufacturing	Expansion	30	\$3,000,000
York	FOMAS USA	Manufacturing	Expansion	-	\$5,000,000
Mecklenburg	The Capital Group	Office	New	600	60,000,000

ANNOUNCEMENT ANALYSIS



Manufacturing projects continue to dominate the regional landscape, accounting for **75% of all project announcements**. This concentration underscores the region's strength as an industrial hub and its appeal to the production sector.



Incentivized projects in Q1 were **evenly split between domestic and foreign sources**. The region continues to attract a diverse global footprint, with new investments secured from four international markets this quarter.

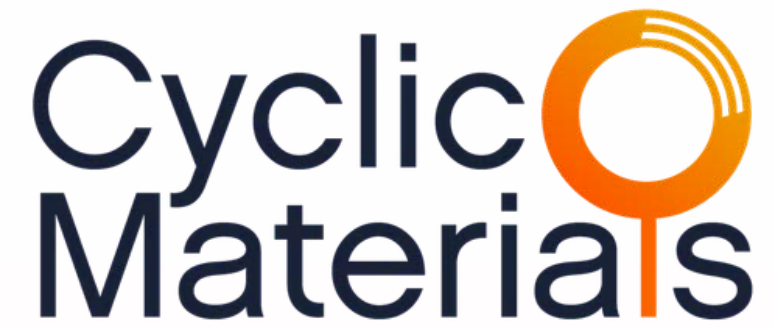
*Other includes mixed-use projects and specialized sectors.

NOTABLE ANNOUNCEMENTS



**City of Charlotte
Office
600 Jobs
\$60M Investment**

“Charlotte stood out as a natural fit for Capital Group’s next phase of growth. North Carolina’s **strong financial services ecosystem, growing talent base and long-term outlook** align closely with our priorities as a firm.”
-Capital Group COO
Rob Klausner



**Chesterfield County
Advanced Manufacturing
90 Jobs
\$82M Investment**

“Our decision to invest in South Carolina reflects a deliberate strategy to grow a strong, interconnected U.S. recycling network. By expanding our footprint in the Southeast, we are positioning Cyclic Materials **closer to partners, customers, talent and infrastructure** that are **critical for scaling secure and circular supply chains at a national level.**”
-Cyclic Materials CEO & Founder
Ahmad Ghhreman



**Chester County
Manufacturing
75 Jobs
\$9.5M Investment**

“The Fort Lawn facility improves our **ability to support engineers, contractors, and distribution partners** with advanced engineered solutions, including our expanded on-site quality control laboratory.”
-Maccaferri Business Development
Director
John Lostumbo

LEASING ACTIVITY

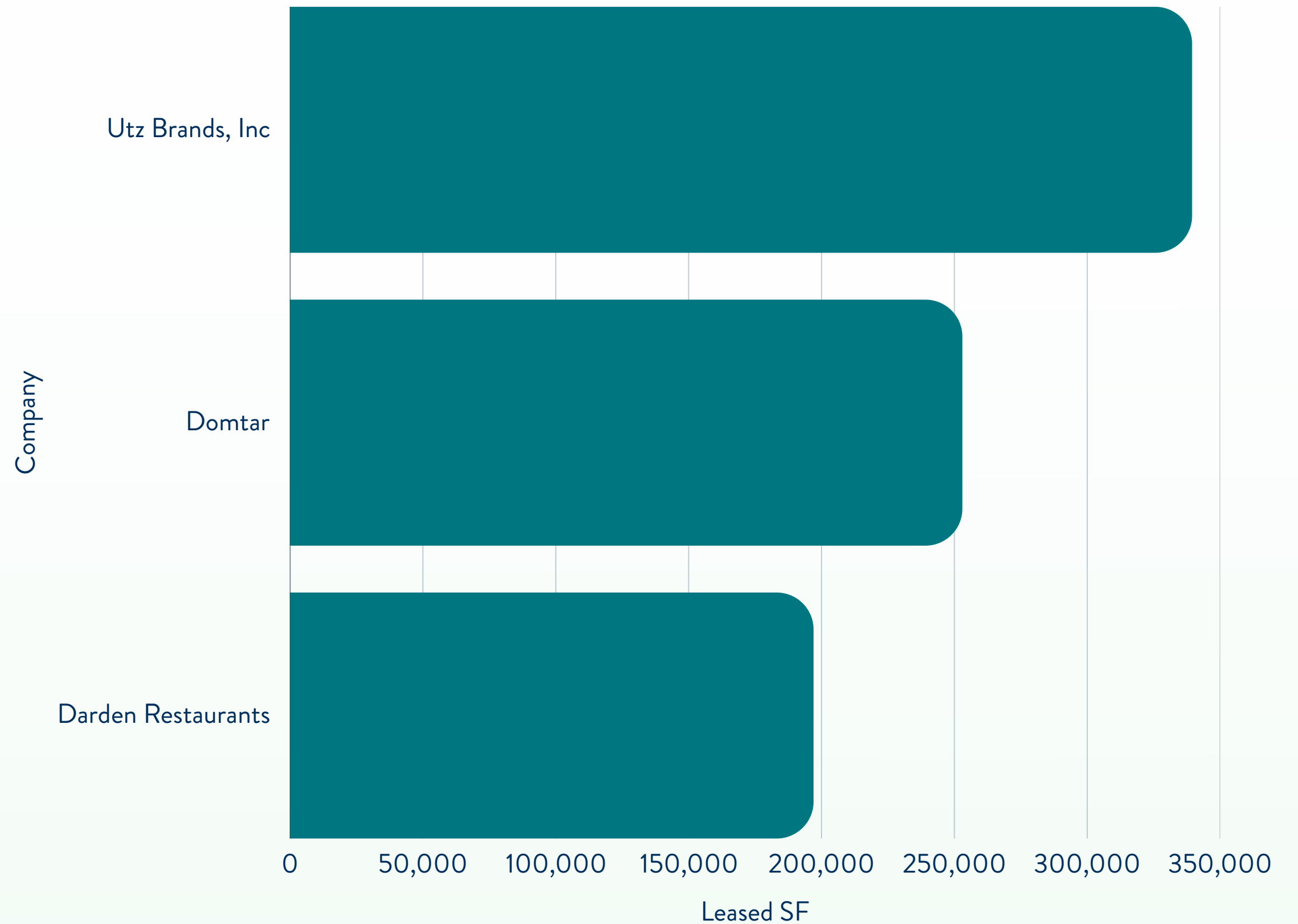
Industrial



Utz Brands has secured a lease for just under 350,000 square feet in Gaston County, where the facility will operate as a distribution and warehouse hub supporting the company's existing operations in Kings Mountain.

Domtar Paper, headquartered in York County, is expanding its presence in the Charlotte market with a 250,000-square-foot lease in southwest Charlotte.

Additionally, **Darden Restaurant Group** has leased nearly 200,000 square feet of industrial cold storage space in York County.



Source: CoStar

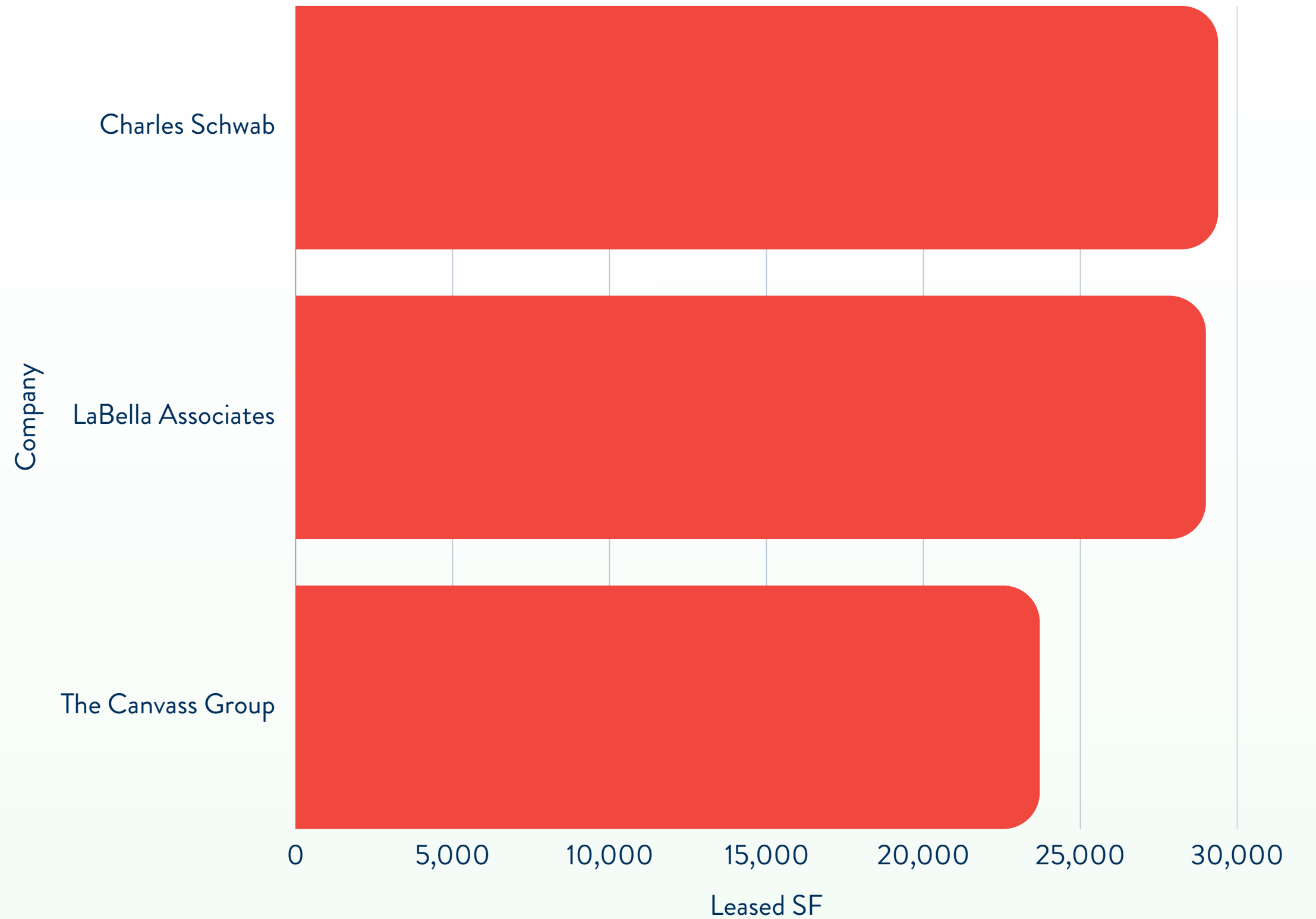
Largest leasing agreements with publicly disclosed companies

LEASING ACTIVITY

Office



Charles Schwab has secured just over 29,000 square feet at 110 East in South End, while **LaBella Associates** has leased approximately 29,000 square feet at 101 North Tryon in Uptown. **The Canvass Group**, a commercial real estate firm specializing in retail, leased around 24,000 square feet in Fort Mill.



Source: CoStar

Largest leasing agreements with publicly disclosed companies

Q1 NATIONAL RANKINGS & RECOGNITIONS



#1

Power City Index
(Charlotte)

CNBC, 2026

#1

State for Workforce
Development (NC)

Site Selection Magazine, 2026

#3

Most Buyer-Friendly Markets
(Charlotte)

Zillow, 2026

#2

Top Cities for Corporate
HQ (Charlotte)

Site Selection Magazine, 2026

PROJECT ANNOUNCEMENT DASHBOARD



Explore over a decade of regional growth with the CLT Alliance's new Project Announcement Dashboard. Gain deeper insights into incentivized investments and corporate relocations shaping our region since 2013.

[View The Data Here.](#)

Announcements

County: All

Project Type: All

Country: All

Year: 2013 - 2026

CLEAR FILTER

VIEW DATA

Announcements

All Counties • All Countries • All Project Types • 2013 to 2026

1,270

Announcements

560

New

710

Expansion

121.9K

Jobs

\$31.43bn

Investment

Project Type	Announcements	Investment	Jobs
Manufacturing	728	\$18,906,629,952	48,568
Office	179	\$1,225,985,268	32,208
Distribution	156	\$3,488,381,012	16,510
HQ	101	\$1,440,946,245	18,557
Other	90	\$6,025,747,267	6,021
Spec	16	\$341,492,064	22
Total	1270	\$31,429,181,808	121,886

Country	Announcements	Investment	Jobs
United States	914	\$23,097,817,217	92,815
Germany	94	\$1,814,882,555	7,427
China	33	\$708,450,500	3,138
Switzerland	8	\$477,250,000	3,007
Canada	27	\$1,403,118,744	2,759
United Kingdom	23	\$317,736,327	1,859
Total	1270	\$31,429,181,808	121,886

THE RESEARCH TEAM

Services include demographic and economic trend research, industry research and deep dives, economic impact analysis, site selection and mapping analysis, and custom reporting.



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