



CHARLOTTE
REGIONAL BUSINESS
ALLIANCE[®]

Q3 2024

Growth Report

Q3 2024 Review

\$23,000,000 capital investment

86 announced jobs

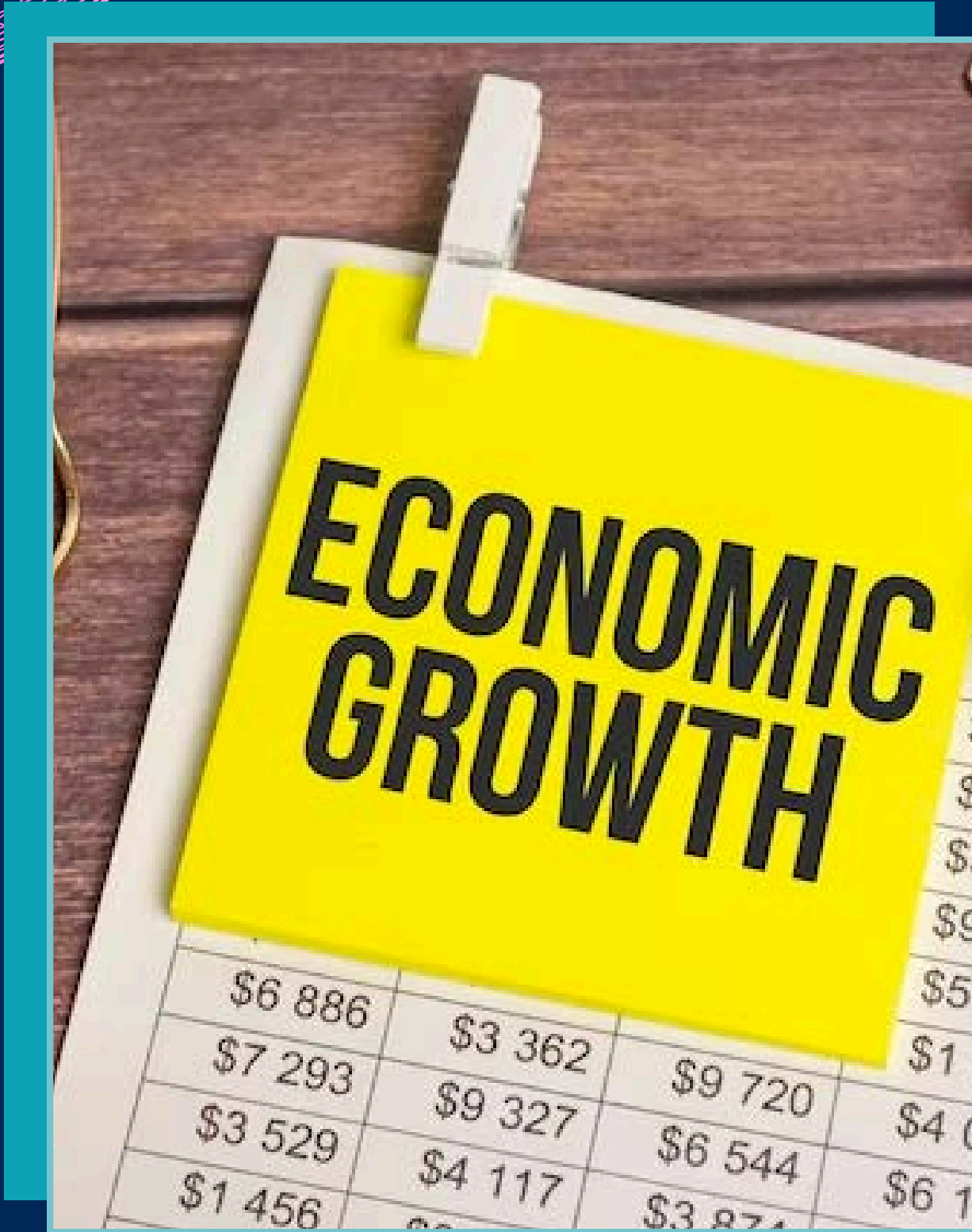
3.32% unemployment rate

The Charlotte Region is seeing economic growth, reflected in recent capital investments and job announcements. This expansion suggests a positive outlook for workforce development and economic stability, as well as moderate company confidence and a gradually increasing employment market.

2024 Review

\$663,146,645 capital investment
1,827 announced jobs
30 Announced Projects

The Charlotte Region is experiencing a healthy economic environment, as seen by the major capital investment and job announcements. This expansion points to a bright future with ongoing prospects for workforce development and economic stability, as well as high company confidence and an increasing employment market.



2024 Q3 CAROLINA WINS



South Carolina
Capex - \$4.32B
Jobs - 1,295
Projects - 19



North Carolina
Capex - \$3.72B
Jobs - 4,037
Projects - 37

Two States.
One
Focused
Region.



Charlotte Region Project Pipeline

\$10.2B capital investment

18,570 announced jobs

66 active projects

*Active Projects are defined as projects in ongoing discussions with the client
or have advanced past the submission phase.

Project Pipeline Summary

- The Charlotte region is having a healthy project pipeline in economic development, with 66 active projects. These projects, which represent a cumulative capital investment of approximately \$10.2 billion, and are projected to generate about 18,570 new job opportunities.
- The region's compelling attractiveness to investors can be attributed to several strategic factors. Low corporate tax rates in the area make it an economically viable option for businesses looking to maximize their investments. Additionally, the Charlotte region offers a range of attractive incentives for businesses, including grants, tax credits, and customized training programs, which not only lower the cost of doing business but also support companies in building a skilled workforce.
- Furthermore, the region's commitment to fostering a business-friendly environment is evident through its efforts to streamline regulations and provide support at every phase of the business development process. This proactive approach in creating a supportive economic landscape encourages both domestic and international companies to initiate and expand their operations in the area, contributing to the ongoing economic vitality of the Charlotte region.



THE RESEARCH TEAM

Services include demographic and economic trend research, industry research and deep dives, economic impact analysis, site selection and mapping analysis, and custom reporting.



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