

2018

NORTH CAROLINA LEGISLATIVE SCORECARD



CHARLOTTE
REGIONAL BUSINESS
ALLIANCE



ONE CHARLOTTE. ONE REGION. **ONE COMMUNITY.**

TABLE OF CONTENTS

STATE LEGISLATIVE SCORECARD 2018 4

PUBLIC POLICY: HIGHLIGHTS 5

LEGISLATIVE VICTORIES 7

CHARLOTTE CHAMBER PUBLIC POLICY TEAM 10

PUBLIC POLICY SPONSORS 11

STATE LEGISLATIVE SCORECARD 2018

The Charlotte Chamber creates competitive advantages by growing the economy, advocating for pro-business public policies and delivering innovative programs and services.

This year we continued our work to advance key legislation that directly aligned with our legislative agenda:



JOB CREATION

Support initiatives designed to attract and retain jobs and investment.



TRANSPORTATION

Support the Strategic Transportation Investments (STI) program for prioritization of transportation funding.



TAXES

Support a N.C. tax code that has a positive overall impact on economic growth.

Key factors: N.C. needs a competitive tax position which provides certainty and limits taxes on business to business services.



EDUCATION

Support efforts to fund Charlotte-Mecklenburg Schools, Central Piedmont Community College and UNC Charlotte.



REGULATORY REFORM

Support continued efforts to reform N.C.'s laws and regulations to encourage economic growth.

View the full 2017-2018 Charlotte Chamber Legislative Agenda by visiting:

WWW.CHARLOTTECHAMBER.COM/PUBLIC-POLICY/2017-2018-LEGISLATIVE-AGENDA/

PUBLIC POLICY: HIGHLIGHTS

JOB CREATION



MAJOR ECONOMIC DEVELOPMENT POLICY REFORM

- ▶ Job Development Investment Grant cap increased by 75%
- ▶ Transformative project incentive program expanded
- ▶ Job Development Investment Grant per job cap expanded for the first time, since 2002.

TRANSPORTATION



ADDITIONAL RESOURCES

- ▶ 2018-2019 Funding Increased by \$180 million
- ▶ \$3 billion over 10 years to expedite projects in the STI pipeline
- ▶ CLT Airport received \$25 million for improvements in 2018 - 2019

TAXES



CORPORATE INCOME TAX REFORM

- ▶ In 2019, the corporate rate moves from 3% to 2.5%
- ▶ Lowest corporate rate of any state with a corporate tax

PERSONAL INCOME TAX REFORM

- ▶ In 2019, the personal rate moves from 5.499% to 5.25%

EDUCATION



TEACHER PAY RAISES ACROSS THE BOARD

- ▶ 2018 - 2019 pay raises by 6.5%

\$35 MILLION FOR SCHOOL SAFETY GRANT PROGRAM

REGULATORY REFORM



GREAT ACT

- ▶ \$10 million grant program aimed assisting tier one counties with funding for broadband infrastructure.



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LEGISLATIVE VICTORIES

ECONOMIC DEVELOPMENT REFORM

One of the major areas of policy reform from the 2018 short session was economic development. The North Carolina General Assembly increased the Job Development Investment Grant (JDIG) cap by 75%. This is the first major reform to the cap in the last five years. The legislature also reformed the transformative incentive project program to make it more complete for attracting new businesses to North Carolina. Also, the JDIG per job cap was reformed for the first time, since 2002, when it was initially established. This reform played a critical role in a fortune 100 corporate headquarters relocating to Charlotte. These reforms will help North Carolina be more competitive for the long term.



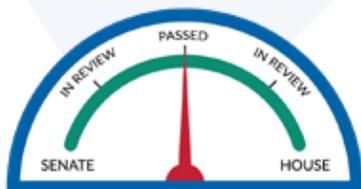
TAX REFORM

The North Carolina tax code has seen almost yearly reforms, since 2011. After the 2018 short session, the North Carolina corporate tax rate stands at 2.5%. The 2.5% is the lowest corporate tax rate of any state in the country, which has a corporate tax rate. Personal rates have been reformed too. Personal rates are 5.49%.



BUILD NC BOND ACT

The Strategic Transportation Investment's Program is administered through the North Carolina Department of Transportation. NCDOT has been expediting major transportation projects over the last 5 years, since the new funding formula was created. During the 2018 short session, the general assembly provide NCDOT with \$3 billion over 10 years to aide with expediting additional transportation projects. This additional funding will be focused on divisional projects across the state.



LIGHT RAIL FUNDING

In the 2018 short session, the North Carolina General Assembly changed some of the provisions within state law regarding funding for light rail. At one point, funding would have been cut off for Mecklenburg County, however your chamber led the efforts to future funding restored for Mecklenburg County light rail.



GREAT ACT

The GREAT (Growing Rural Economies with Access to Technology) grant program was passed into law during the 2018 short session. This grant program is targeted to assist tier one counties, which are the 40 most economically challenged in the state. The program will work to bridge the digital divide by improving download and upload speeds in these communities.



TRANSPORTATION

The North Carolina General Assembly invested additional resources to the transportation portion of the 2018-2019 budget. In fact, they provided the North Carolina Department of Transportation with over \$180 million in additional funding. This critical investment will allow our state to continue improving our infrastructure comprehensively.



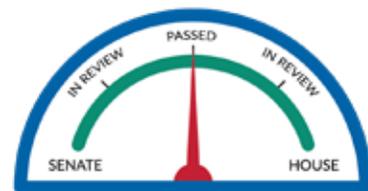
EDUCATION

Education is one of North Carolina's biggest economic development assets. In fact, our school systems are regarded as some of the best in the country. During the short session, the North Carolina General Assembly provided K-12 teachers with their fifth consecutive pay raise. While North Carolina still has ground to cover regarding salaries, they continue to make good progress on paying our teachers.



EDPNC OFFICE IN INDIA

The Economic Development Partnership of North Carolina (EDPNC) is the lead economic development recruiter for the state of North Carolina. The North Carolina General Assembly provided funding for them to open in office in India. North Carolina continues to see great momentum of foreign direct investment from India. This office will be a great resource for the entire state.



CHARLOTTE CHAMBER

PUBLIC POLICY TEAM

Your Charlotte Chamber Public Policy team is the voice of the business community at the local, state and federal levels. We are working hard to ensure pro-business and pro-Charlotte policies are enacted at all levels of government.



BOB MORGAN

President and CEO
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Team leader, Bob Morgan, oversees the chamber's day-to-day operations and manages the Public Policy team. He brings nearly 30 years of public policy experience to the team.



JOE BOST

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Joe leads our state and regional policy efforts. He focuses his efforts on the North Carolina General Assembly, Capitol Hill and policy affecting the Charlotte region.



KEITH KELLY

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Keith leads our local and regional policy efforts. He focuses his efforts on the city of Charlotte, Mecklenburg County, the Charlotte-Mecklenburg Schools and policy affecting the Charlotte region.

MANY THANKS TO OUR 2018 - 2019 SPONSORS

PUBLIC POLICY FUND

PLATINUM



GOLD



SILVER



BRONZE

Epiq Systems | G4S Secure Solutions

LEGISLATIVE AGENDA TASK FORCE





With **UNITED VISION** and **BOLD ACTION**,
we will create the most **VIBRANT**,
INNOVATIVE and **HEALTHY ECONOMY** in
the nation.

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